



**ACTUARIAL STUDENTS' NATIONAL
ASSOCIATION
FALL MEETING MINUTES
MEETING HELD ON OCTOBER 17, 2008**

**CHAIRER BY ALENA KHARKAVETS
TORONTO, MONTREAL, VANCOUVER, QUEBEC
CITY, CALGARY, WINNIPEG**

Prepared by Daisy Li, ASNA Secretary



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WINNIPEG**

Meeting began at 3:00 pm EST

Attendance:

- University of Alberta
Anthony Young
Katie Yew
Eric Mah
- University of Calgary
Eric Magnusson
Alia Padamsey
Jackie Camp
- University of Concordia
David Van
Caroline Liang
- University of Laval
Jonathan Clermont
Anne Rodrigue-beaudoin
Isabelle Guerard
- University of Manitoba
Krizsia Praznik
Andrew Froese
James Dalton
- Simon Fraser University
Henry Liu
- University of Toronto
Alena Kharkavets – President
Daisy Li – Secretary
Diana Zaidlin
- University of Waterloo
Ryan Cuscito
Rachel Min - VP Finance
Jimmy Ye - VP Ontario
- University of Western Ontario
Shaonan Fang
Joyce
- York University
Alanna Elbaum

Universities absent

- University of Montreal
- UQAM
- University of Regina



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Acceptance of Agenda

The agenda was accepted unanimously.

Convention Committee Report (University of Manitoba):

By Krizsia Praznik

Sponsorship: Total fund is 48,000, of which 32,000 is received.

Schedule/Events:

- January 2: Registration, opening ceremony, mingling party, career fair, and bar night
 - Mingling party sponsored by Sunlife
 - Bar night one block away from the hotel
- January 3: Seminars, dinner, social event
 - Dinner sponsored by Great Life
 - Social event sponsored by Manulife
- Jan 4: Seminar, and closing ceremony
- Sunlife and Munich Re are holding on-site interviews
 - Format: Students bring resume to the career fair. Announce interview candidates through bulletin board.
- Confirmed speakers: SOA President, CAS President, CIA President-Elect

Hotel/Tickets:

- Fairmount offered \$99 per night, quad occupancy.
- Registration starts next week with tickets on sale for \$80
- University of Laval obtained discounts of 10% from Air Canada for all plane tickets
 - Alena noted that we need to notify the students of until when the AC promotion code is valid.



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Finance Committee Report (University of Waterloo)

By Rachel Min

Budget:

- Surplus of \$26,000 from last year.
- Received \$48,000 from sponsors.
- Revenue from registration: Assuming 250 attendees, $250 \times 80 = 20,000$
- Deduct expenses, leaving 17,000 balance before reimbursement
- Convention committee still looking to cut down to increase travel reimburse

Proposal:

We usually leave \$20,000 in bank account for the convention next year. Because of the special circumstance this year, would it be viable to leave \$15,000 in the bank for next year? This might restrict the location of the convention next year to be in Toronto, Montreal, or Quebec City.

Difference in leaving \$20K for next year and \$15K for next year is as follow:
Assume 200 people get reimbursed for travel expense; travel reimbursement would increase from \$114 to \$140 per person.

Ryan, along with U of Alberta, SFU, U of Calgary object to restricting the location of ASNA convention next year. While U of Laval, U of Manitoba agrees that more travel reimbursed is necessary.

Conclusion:

We will spend more on travel reimbursement and not restrict the location of the convention next year. However, during the convention bid for next year, we will take into account the expected number of students attending and the ability to obtain enough sponsors.



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Convention Registration and Marketing for Convention:

Alena suggests:

- Attach questionnaire to the registration form. Students that answer the questionnaire will be entered in a raffle draw for free convention tickets
- Set target for each university to register a number amount of students. Universities that reach the target will get some monetary reward
- Important to be active this year, considering location and finance situation
- When deciding travel reimburse to each university, take the number of students attending, funding from each school and location into consideration.
- Estimation of numbers of attendees and funding from each school:

	# of Students in Program	Est. # of Attendees	Funding from School
Alberta	30	7	0
Calgary	200	8	\$4000
Concordia	150	20-25	0
Laval	350	0-5	0
Manitoba	110	15	\$3200+1000
SFU	30-40	1.7	0
Toronto	300	15-20	2000
Waterloo	550-750	30	\$60/person
Western Ontario	150	5-10	0
York	100	2	0
Total	2030	123.7	

Low expected attendance. Need to better market the convention

- What people look for in convention
 - York: to find job, mostly 4th year student attending – stress that employees are coming
 - Calgary: some students got hired through ASNA
 - Colin: it is hard for students from western Canada to get employed, more company attracts more people
 - Manitoba: fun, meeting more people from different universities
 - Ryan: Drinking
- Alena urges everyone to try harder this year to get more attendance, and emphasize that many big companies are coming
- Manitoba suggests that in marketing material includes the companies that are coming
- Rachel asks if convention committee is preparing marketing material – brochure/flyer.
- UW is holding info session to talk about ASNA, and would need power point presentation.



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- Alena suggests for all universities to hold similar seminars/meeting
 - Publicity (Laval) will prepare power point in 2 weeks
- Alena also suggests that when looking for reimbursement from school department, prepare budget for each student.
- Rachel: along with registration forms, there will be A/R forms that track how much money is received.
- Alena emphasizes that age of attendees and preferred language are important, marketing material will be in either English/French
- To attract students: advertise that students get hired through ASNA
- Alena suggests providing the students a minimum amount of reimbursement each will get to attract more students.

Magazine Committee Report (University of Alberta)

- For students to be more prepared, send out news letters to attendees.
 - Prepared by U of Alberta
- Load magazine online as well as send it to both attendees this year and last year through email

Future Actuary Report

By Rachel Min

- Trip to Chicago:
- Work on Future Actuary Magazine that is sent to candidates writing the first 4 exams
- During meetings talk about the topic for the magazine, and initiatives to advertise actuarial science
- SOA is starting to send actuary representatives to schools
- Board: 15 board members
- Future Actuary - benefit
 - free trip
 - get to see SOA head quarter (building complex, 2 floors offices)
 - meet a lot of people
 - see the US side of SOA process.
- Encourages people to take this position. Articles written on the website and through emails to all the candidates.
- How it benefits students and ASNA
 - For ASNA to have a representative on the board, big advantage.
 - Encourage students to become delegates



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Company Profiles Proposal (University of Toronto)

By Diana:

- Objects – help students to know better about companies
- Action – send questionnaires to companies and different offices (6 questions), and put up on ASNA website.
- Feed back from company – positive
 - It gives information specific to actuarial department and other information that cannot be found on company website
- Who do we send it to: have a list of emails, and contacts from delegates.

Constitutions and by-laws:

- Update constitutions and by-laws: Jimmy Ye and Diana Zaidlin volunteered
- Translation: Laval – Anne, Isabelle

Round Table

- Need people to help with the marketing material – Laval volunteers
- James suggests to invite people from other discipline to increase attendance (all think it is good idea)
- Travel reimbursement to everyone, not only just actuarial students
- Do we need to submit income tax to CRA? – Ryan answers:
Two forms
 - Industry Canada: to prove we are a non-profitable organization – Finance committee find out forms to be submitted
- GGY interested in sponsoring magazine – u of WO in contact with GGY
 - Alena ask WO
- From airport: Fairmount shuttle, less than 15 min away
 - Manitoba will confirm with the hotel about the shuttle bus and might get personal vehicle to pick up attendees

Closing comments:

Due to the special situation this year, we need to attract as many people as we can.

Meeting ended 5:45pm EST.