



Association Nationale des Étudiants en Actuariat Actuarial Students' National Association

Meeting of September 16th, 2005

Montreal, Vancouver, Toronto, Calgary, Winnipeg

○ **OPENING OF THE MEETING**

Meinna opened the meeting at 3:00PM (Eastern Time) in the Montreal.

○ **ADOPTION OF THE AGENDA**

The agenda was adopted.

○ **ADOPTION OF THE MINUTES OF THE LAST MEETING**

The minutes of the last meeting were accepted by everyone.

○ **COMMITTEE'S REPORTS**

→ *Convention Committee – Louis- Alexandre Laroche*

- Montreal has organized the activities for the convention. On Friday, the event will be a bar/club, and on Saturday, the event planned will be skating.
- Louis mentions that Montreal is still waiting to hear responses from speakers. It is difficult to finalize, since sponsors have priority in this respect. So far, there are speakers both French and English in the works.
- The current budget estimate is at \$72,000 for the convention. The estimate from sponsorship is currently at \$27,600. More are expected to come in. As from ticket sales, they expect \$30,000.
- Meinna asks how much each school is planning to bring to attend the convention. Western – 20, UofT – 20, York – 15, UW – 50, Calgary – 15, UofA – 12, Winnipeg – 15, Regina – 6. Including Quebec, a total of 400 expected.
- Western Canada asks whether they are eligible for any free tickets. Meinna answers that a subsidy will be given, but no tickets.
- Western University asks the convention committee for a proof of liability insurance form. Meinna responds that she will draft a generic letter open to all universities to use in this manner.

→ *Finance Committee – Crystal Li*

- Thus far, finance has received \$21,000 in sponsorship cheques. However, more is expected as many firms have expressed interest.
- Present sponsors include Mercer(diamond-D), AON(silver-S), La Union(gold-G), SOA(S), The Principal(bronze-B), Promuteul(partner \$400), CIA(G), and Towers(D). Meloche M., AXA, Desjardins, and Buck still expected.
- Crystal stresses that anyone still requiring travel reimbursements from last meeting or current be sent to her.
- Montreal states that Fatima has an appointment with bank there to finalize the

transfer in responsibilities to sign cheques.

- Calgary asks in regards to reimbursements/subsidies for the West. Montreal can not give exact figures at this time, but answer that they will receive some form or another. Meinna confirms on this.
- Crystal mentions that Montreal's current budget estimate of 72K is too high, stating that last year was around 22K. However, Montreal stresses that they can not go lower than that amount. Cost cutting have already been considered.

→ ***Publicity Committee – Élisabeth Lamarche***

- Publicity plans to abandon their video project to focus on poster promotions. Posters will be ready by mid-October.
- Each university is responsible to submit a candidate to Publicity for the involvement prize. It is strongly suggested that the delegates expect the nominee to be attending the convention. Possible involvement prizes could be bookstore certificates. John suggests that the involvement prize can be more along the lines of recognition for the individual – a small article on the person publicized on the ASNA website, magazine, and a mention at the convention.

→ ***Review of Other Committee's Objectives – All***

• ***FUNDRAISING***

- Fundraising is current in search for more sponsors; however, they can not promise anything. They already have two events planned. First, a poker night on October 7th in Montreal. Second, an end of semester party.

• ***MAGAZINE***

- Peter explains that 4 interviews have been completed for the magazine. SFU will also be sending out magazine sponsorship packages
- Peter mentions that Martin Mak is asking for the 10 most frequently asked questions for university actuarial students, and reaffirms for rest of delegates to answer.
- Those with interesting actuarial experiences are invited to submit them to Peter at SFU. Even funny actuarial jokes are welcome ;)
- Peter asks whether SFU will receive any subsidy for magazine publications. Crystal stresses the thin funds available, and hopes SFU can find their own funding. She mentions that Waterloo in the previous year was able to self-finance themselves for magazine. Peter responds that before last year, magazine has always been subsidized by ASNA. Meinna suggests that regardless in the worse case scenario, the magazine can still be publicized on the website.
- SFU requests for an advance for printing. Still under finalization.
- Peter requests for a contact of the translation committee that can translate the articles. Meinna will send an updated contact list to everyone.

• ***WEBSITE***

- Leroy announces the upcoming release of a forum that will be integrated with the ASNA website. He asks for some of the specifics with Convention.
 - Waterloo has worked with York and have integrated an employer bank on the ASNA website.
 - There is a new sign-on system that allows anyone to sign up for ASNA updates and information. When delegates sign on they will have exclusive access to a Private Area on forum, job banks, and other goodies.
 - A search engine is in the works to improve the navigation of old ASNA archives. As well, more pictures are planned to be added of past conventions and current members. Ticket sales progress information will be posted on the forum when it's up.
- ♦ *CAS/CIA*
 - Western plans to bring CAS speakers to the convention. They have contacted Theresa Laroche from CIS, Communication Coordinator that will provide a speaker regarding CAS. Also, Dr. Jones, a faculty member has been contacted.
 - ♦ *EXPANSIONARY STUDENTS – EXPANSION ETUDIANTS*
 - Have been working on a brochure. Plans to contact actsci clubs directly. Will be focusing on northern and eastern province schools.
 - ♦ *EXPANSIONARY EMPLOYERS – EXPANSION EMPLOYEURS*
 - Created a brochure to send to employers. Are currently working on articles of oversea actuarial programs. In order to be efficient, they have requested committees that have employer contacts to provide them a list. Manitoba asks how they should distribute the brochures. Meinna suggests them to send it to the other committees and to the website.
 - Articles highlights work in Australia, Switzerland, and Germany among others.
 - ♦ *EMPLOYER BANK EAST – BANQUE D'EMPLOYEURS EST*
 - Will get into contact with Expansionary Employer committee to coordinate an effective list for EE to work with. However, Waterloo has not directly contacted employers. Thus, the amount of assistance is limited. Information on companies, they contact information, and emails have been researched and compiled to a list for job seekers.
 - ♦ *EMPLOYER BANK WEST – BANQUE D'EMPLOYEURS OUEST*
 - Calgary has decided to create an online resume book rather than an employer list for students to submit they resumes (like Monster). They will be experiment this idea on their actsci club first, and if successful will implement it to ASNA for next year. Will be working with York on framework.
 - ♦ *TRANSLATION FRENCH – TRADUCTION FRANCAIS*
 - UQAM informs everyone that they are open for translation work. They

ask that a deadline be provided and level of urgency for the translation.

- ♦ **TRANSLATION ENGLISH – TRADUCTION ANGLAIS**

- Regina suggests that UQAM send their translations to their personal email address rather than their school to get better response time. Other ASNA members should also do this.
- Suggests that their committee be renamed for next year or become a topic for discussion in the future. This is due to the confusion many delegates have had on Translation English committee's role.

- **TREASURER'S REPORT – Crystal Li**

- Have been adequately discussed in the Finance committee report. Nothing to add.

- **FUTURE ACTUARY – Ryan May**

- Ryan discusses the Future Actuary meeting in Chicago. He explains that the magazine will be moved online in the near future, or some form of online/print hybrid. Mentions that stories ideas for articles were discussed at the meeting. In the Fall issue, an article on promoting the convention will be presented. In the Spring issue, an article reporting on the convention will be presented. An interview article on the involvement prize winner can also be considered.

- **MISCELLANEOUS – All**

- No miscellaneous items to add.

- **ROUND TABLE – All**

- Brenda reiterates the Convention committee to cut costs in any way they can to budget themselves. As well, for magazine to seek funds themselves, since ASNA funds are not sufficient to guarantee for covering for publication costs.
- Sebastian requests cost specifics from the convention committee. All proceeds from ticket sales are to be directly to Crystal by cheque.
- John asks for more specifics detailing the speakers that will be at the convention. Convention can not give specifics b/c they are sorting through sponsorship and non-sponsorship speakers. However, they reassure there are enough, and there will speakers in CAS/Pension/Life/Group/Datamining among others.
- Leroy proposes the likely implementation of a credit payment system to direct funds to the treasurer on ticket proceeds. However, not enough members supported it to go any further than an idea.
- Leroy expresses the need for a cohesive work ethic between Employer Bank East and Employer Bank West. Scott from Calgary confirms that he can provide a list of firms in the West and their respective contact information, similar to Waterloo.



- **CLOSING OF THE MEETING – Meinna Gwet**

The meeting was closed at 5:30pm Eastern Time in all Mercer offices.