



**ACTUARIAL STUDENTS'
NATIONAL ASSOCIATION**

**MARCH 18th, 2005
MEETING
MINUTES**

MEETING MINUTES– ENGLISH



Actuarial Students' National Association
March 2005 Meeting
Calgary – Montreal – Toronto – Vancouver – Winnipeg - Regina
Minutes

Opening of the meeting - President

- The meeting was opened at 14:32 (Eastern Time) by Heidi Garand, ASNA President.

Adoption of the Agenda - ALL

- There will be a discussion on adding a new category of sponsorship in the miscellaneous section of the current agenda.
- The agenda was adopted with the modification.

Adoption of the Minutes of the Last Meeting – ALL

- The minutes of the last meeting are adopted.

Summary of year 2004-2005

Convention – University of Calgary

- Overall the convention went really well.
- It is recommended that the free time be inserted again this year.
- Employer should be invited to the convention dinner.
- Time between seminars should be increased to 15-20 minutes in order for the students to chat a bit more informally with the speaker.
- The website committee need to be contacted and the pictures of this year's convention should be put on a new page.

Finance – University of Toronto

- A surplus was made on this year's convention: 428.81 \$ was added to the opening balance of ASNA's bank account.
- A contact list was set-up with employer contact information on an Excel spreadsheet. This will be sent to next year's finance committee.

Publicity - University of Manitoba

- T-shirts and posters were created and distributed.
- The committee recommends that the involvement prize be organized by the convention committee.

Magazine – University of Waterloo

- An online version of the magazine was created and hosted on ASNA's web space.
- Sponsorship is still coming in. Overall the committee accumulated 4500 \$ to finance the printing of their magazine. Also, the committee created 20 articles this year.
- A credit of 500 \$ was given to Mercer and Watson Wyatt for their help

with the telecommunication facilities.

- The English version is ready to be sent to the printer, the French version should take around 1 or 2 weeks to be finalized.

Website – ~~University of Western Ontario~~

President – Secretary – University of Waterloo Delegate

- The University of Western Ontario delegates are not at the current meeting, it is assumed they're all currently in exams time.

CAS / YAC - UQAM

- The committee recommends changing the CAS / YAC acronym to CAS / CIA in order to promote more the CIA to the student body.
- The change was accepted. CAS / YAC is now CAS / CIA.
- It would be good if all committees could send the book titles of their courses focusing on casualty.

Expansion – Student – Université Laval

- The universities of York, Regina, Alberta are now joining ASNA.

Expansion – Employers – SFU

- Three new employers were contacted, two located in the US and one located in Vancouver.
- The contact information will be sent after the meeting.

Translation – Université de Montréal

- This year the translation went well, articles were translated within one or two weeks. One committee member was assigned to proofread all the documents that were submitted.

Employer Bank – Concordia

- The Employer Bank needs to be sent to the website committee. It is created and just needs to be placed on line.

Treasurer's Report – Jackie Szeto

- ASNA is ending the year with 25 300 \$ in the bank.
- Expenses incurred to attend the meeting will be reimbursed for all those who attended.
- Convention ticket receipts will be sent next week for those requesting one.
- A standard invoice form should be created.

Miscellaneous – President

Summarized results from the Election - Committee:

Convention: Université de Montréal
Finance: University of Toronto
Publicity: Université Laval
Fundraising: Concordia University
Magazine : Simon Fraser University
Website: York University
Translation French : Université du Québec à Montréal
Translation English: University of Regina
Expansion-Students: University of Alberta
Expansion-Employers: University of Manitoba
Employer Bank East: University of Waterloo
Employer Bank West: University of Calgary
CAS/CIA: University of Western Ontario

Summarized results from the Election – Executives

President: Meinna Gwet, Concordia University
Secretary: John Lee, University of Waterloo
Treasurer: Crystal Li, University of Toronto
VP-Québec: Élisabeth Lamarche, Université Laval
VP-Ontario: Brenda Dong, University of Toronto
VP-Western: Scott Lough, University of Calgary
Future Actuary Rep.: Ryan May, University of Calgary
Auditor: Anne Mac Kay, Université Laval

Adding a new sponsorship category

- There are currently 4 categories of sponsorship, however only 3 of them were used this year since nobody was interested in having the Diamond sponsorship. Gold sponsors shared the responsibilities of the Diamond level.
- It is recommended to add a new category, a partnership level, which would include companies willing to sponsor at a level no greater than 700 \$. Also it is recommended to add a new category between gold and diamond, platinum.

Round Table – President

- Scott Lough made a speech in both English and French. (See Appendix for English version of the speech)

Closing of the Meeting – President

- The meeting was officially closed at 16:52 (Eastern Time) by Heidi Garand, ASNA's president.

Delegates present at the meeting

ASNA Meeting , March 18th , 2005

Total Number of delegates
present 52

Montréal

16

Heidi Garand	Laval
Anne Mac Kay	Laval
Sébastien Auclair	Laval
Elisabeth Lamarche	Laval
Kateri Laneuville	U de Montréal
Veronique Menard	U de Montréal
Fatima Zahra Bouria-Louis	U de Montréal
Louis-Alexandre Laroche	U de Montréal
Myriam Moisan	U de Montréal
Edith Brisson	Concordia
Meinna Gwet	Concordia
Isabelle Marcotte	Concordia
David Beaudet	Concordia
Michael St-Onge Marceau	UQÀM
Mathieu Poissant	UQÀM
Anne-Marie Charbonneau	UQÀM

Calgary

11

Cynthia Chiew	U of Alberta
Jojoy Oommen	U of Alberta
Catherine West	U of Alberta
Kristin Pasma	U of Alberta
Jessica Chang	U of Alberta
Scott Lough	U of Calgary
Nicole Plamondon	U of Calgary
Ryan May	U of Calgary
Elizabeth Jabusch	U of Calgary
Jason Shen	U of Calgary
David Bird	U of Calgary

Toronto

12

Leroy Sequeira	York
Ted Huang	Waterloo
Carl Lussier	Waterloo
Sharalyn Chen	Waterloo
John Lee	Waterloo
Wei Han	Waterloo
Donna Chiu	Waterloo
Xiao-Bo Li	Waterloo
Natalie Ho	U of Toronto
Jackie Szeto	U of Toronto
Yuan Hui Brenda Dong	U of Toronto
Crystal Li	U of Toronto

Winnipeg

6

Richard Lam	U of Manitoba
Pawan Dhaliwal	U of Manitoba
Rhys DeGrave	U of Manitoba
Justin Pursaga	U of Manitoba
Reece Cretton	U of Manitoba
Kim Palatnick	U of Manitoba

Vancouver

3

Peter Au	Simon Fraser
Joe Hung	Simon Fraser
Martin Mak	Simon Fraser

Regina

4

Curtis Runge	U of Regina
Ana Oldershaw	U of Regina
Marina Christie	U of Regina
Paul Gobeil	U of Regina

Speech for VP Western Position

By Scott Lough

Last year I was presented with the opportunity of being the VP Western Canada for ASNA. Looking back, I am very glad I took this opportunity and I would like to once again be the VP Western Canada for ASNA as we continue to grow stronger in representing more and more actuarial students across Canada.

ASNA's presence was well-felt in Western Canada this year as Calgary hosted an extremely successful convention and we acquired a new member in the University of Alberta. As everyone knows, the majority of actuarial students in Canada are in the East but we all must realize that there are rapidly growing actuarial science programs in the West such as U of C and U of A. As well, Simon Fraser University and the University of Manitoba continue to have strong programs.

While I am excited at the new Western addition to ASNA and proud of the great year we had, I believe it is important for all of these universities to maintain and increase their presence in ASNA as their programs grow in size. I also believe it is important for Western Canadian universities to make a strong showing at the 2006 ASNA Convention (which will most likely be held out East).

This year it was fairly easy to get a strong showing of Western Canadian students at the convention since it was held out West. Therefore, next year will be a challenge for Western Canadian students to attend the convention out East. Yet, I will push very hard for Western Canadian students to attend this convention. I encourage all Western universities to try to find ways to overcome the financial burden such as fundraising, school funding and also finding other creative ways to raise money. Most eastern universities showed great support in the convention out west, therefore it is important for Western universities to show support for an Eastern convention.

As I did last year, it is the duty of the VP Western Canada to make sure each Western university accomplishes their committee tasks and I will once again do that since it is important that every university contributes to ASNA.

I've attended 2 conventions and met some great and smart people along the way. I look forward to attending a 3rd convention and meeting some more terrific people as your VP Western Canada.

Thank you.

Convention Report

- Jackie will go through all the finances for the convention
- Here is a list of suggestions for the 2006 Convention that we will pass onto the winning bidder of the 2006 Convention

Suggestions for 2006 Convention:

- have an 'involvement prize'
- more interaction between students (maybe interactive workshops)
- introduce some sort of a case study challenge
- thank the speakers in public
- mock interview /resume workshop
- an informal 'cocktail hour'
- think more about putting employers/sponsors at dinner
- OR longer seminar time with speaker meetings after
- put the free time back in

Pictures

Once we know who the new website committee is, we will contact them so we can have a link to pictures from the convention. We will make it capable for everyone to upload their own pictures so we can have a big collection of everyone's picture.

- We would like to thank everyone who attended the Convention. We hope everyone had a great time and we all look forward to see what the next convention has to offer.

Magazine Committee Transition Report 2004-2005

Donna Chiu, Jenny Jin, Xiao-Bo Li, Carl Lussier, Wendy Yu

A summary of our past objectives and our achievements will be given here along with the difficulties faced and some recommendations that we judge useful for the future ASNA magazine committee.

Our objectives

- Create an online version of the magazine to accompany the print magazine
 - Online format is already set up and should be easy to maintain
 - Allows for more frequent updates
 - Keeps ASNA active during times between convention
- Expand our coverage on new issues such as the expansion of the actuarial profession, deregulation of actuarial programs, and various industry updates through interviews with professionals and educators about their work and research
- Print and distribute print magazine to universities across Canada, contributors to the JAS, and sponsors to JAS

Our achievements

- <http://www.anea-asna.ca/jas/>
 - This website was created by this year's Magazine committee (U of W)
 - Contains an archive of all articles written thus far
 - Contains additional material such as a reading list that would encourage individuals to pursue industry papers on areas of interest
 - Aim for the website to act as a database for archiving past editions of online magazines
- A pamphlet was created to promote ASNA to U.S. colleges. This was requested by the Student Expansion committee. A copy will be attached to this document.
- A sponsorship package was designed and sent to companies for sponsorship of the print magazine. There were three levels of sponsorship. Details can be found in the copy of the sponsorship package attached to this document.

Sponsors for the 2004-2005 magazine

- D.W. Simpson (Gold - \$1500)
 - Exclusive recruiting firm sponsorship
 - Initial contact person: Bob Morand (bob.morand@dwsimpson.com)
 - Other contact: Beth Rave (beth.rave@dwsimpson.com)
- Mercer (Gold - \$1500)
 - Possible reimbursement for \$500 as appreciation for their video conference services for 2004-2005 ASNA meeting in April
 - Initial contact person: Maria Drosos (Maria.Drosos@mercer.com)
 - Subsequent contact: Erin Hewitt (Erin.Hewitt@mercer.com)
 - Other contact: Tina Zalac (Tina.Zalac@mercer.com)
 - Ad: Raymond Cheah (rcheah@duo.ca)
- Watson Wyatt Worldwide (Silver - \$1000)

- Ad upgrade to colour as appreciation for their video conference and meeting facilities for 2005-2006 ASNA meeting in mid-March
- Initial contact person: Luc Grandchamp (Luc.Grandchamp@WatsonWyatt.com)
- Subsequent contact: Robin Hayburn (Robin.Hayburn@WatsonWyatt.com) is the National Manager of University Relations
- Linda Gilmour (Linda.Gilmour@WatsonWyatt.com) has requested to be removed from the mailing list
- Ad: Judy Bankert (jbankert@wa.hodes.com)
- Canadian Institute of Actuaries (Bronze - \$500)
 - Initial contact person: Rosemary Leu (rosemary.leu@actuaries.ca)
 - Publicity Department contact: Jean Levasseur (Jean.levasseur@actuaries.ca)
- GGY (Bronze - \$500)
 - Initial contact person: Bill Young (by@ggy.com)
 - Subsequent contact person: Phyllis Puckrin (pp@ggy.com)
- Actuarial Bookstore (Bronze - \$500)
 - Requested copy of last year's magazine
 - Initial contact person: Bill Marella (sales@actuarialbookstore.com)
- Towers Perrin (Bronze - \$500)
 - Requested copy of last year's magazine
 - Initial contact person: Neil Lamb (neil.lamb@towersperrin.com)
 - Subsequent contact: Cheryl Ebisuzaki (cheryl.ebisuzaki@towersperrin.com)

Contacted, responded, but no sponsorship

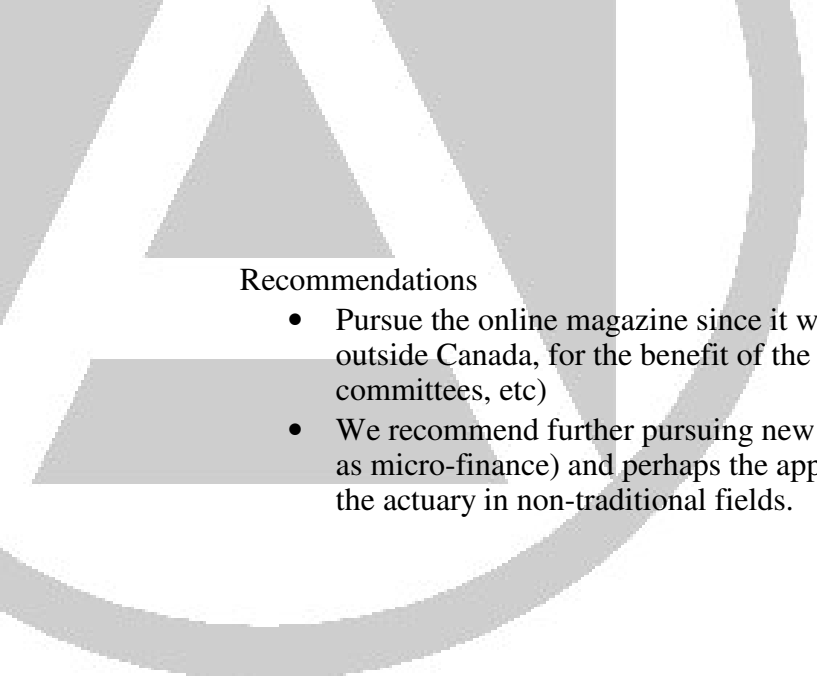
- Cigna: Lillian Kim (lillian.kim@cigna.com)
- SOA: Glenda Maki (gmaki@soa.org)
- KPMG: Houston Cheng (hhcheng@kpmg.ca)
- Optimum Re: Cathy Shum-Adams (cshum-adams@optimumre.ca)

Printing

- We expect to publish 800 copies of the print magazine in English and 200 copies in French
- <Insert final print quote here>

Difficulties

- Sponsorship began fairly early but is a disconnect between receiving sponsorship payments and receiving the print ads electronically. It is important that we give them ample time for the sponsors to sort this out internally.
- Being the first year to publish the magazine between conventions, not everything runs as smoothly (deadlines get pushed back, sponsorship money is slow coming in, printing quotes cannot be finalized until we have a good idea of what our layout looks like). However, this is inevitable but future magazine committees should understand that these obstacles exist.



Recommendations

- Pursue the online magazine since it will reach a wider audience, including those outside Canada, for the benefit of the ASNA goals as a whole (expansion committees, etc)
- We recommend further pursuing new topics emerging in actuarial science (such as micro-finance) and perhaps the application of actuarial science and the role of the actuary in non-traditional fields.

Future Actuary Transition Report 2004-2005

Donna Chiu

A summary of my past objectives and achievements will be given along with the difficulties faced and some recommendations for the next Future Actuary student representatives.

Objectives

- Attend the Future Actuary board meeting in early July.
 - Participate in discussions related to print, design, ideas, progress of the magazine and how it is run
 - Brainstorm ideas with other student representatives; important to emphasize Canadian perspectives
 - Promote ASNA at this meeting so they are aware. This is extremely important in terms of networking with other students for future expansion of ASNA
- Contribute to the Future Actuary by writing articles every issue.
- Pass along contact information of other student reps to Expansion Committee

Achievements

- Three articles as of now, one more to come
 - Fall 2004: ASNA Offers Opportunities for Students Worldwide
 - Winter 2004: University Life vs College Life
 - Spring 2005: Calgary Convention Coverage
 - Summer 2005

Article Ideas

- Business Etiquette (interview dress, business casual)
- Non-actuarial college courses (speech, writing, general business, music, liberal arts)
- ASNA (occasional updates on our goals and what we try to do)
- Interview process (phone, internship, full-time)
- Internship experiences overseas
- Getting a job in the US (visa processing, sponsorship from companies)

Difficulties

- Keeping in contact with other student representatives is difficult
- Erik Summers (esummers@butler.edu) almost came to ASNA but couldn't make it due to conflict of schedules

Recommendations

- Must be diligent in submitting articles to SOA on time!
- Actively participate at board meeting discussions