



**Association Nationale des Étudiants en Actuariat
Actuarial Students' National Association**

**MINUTES
ANÉA/ASNA**

Meeting of October 10, 2003

(Montreal, Toronto, Winnipeg, Calgary, Vancouver)

Delegates present:

Melanie Nadeau-Roy, Mathieu Boivin, Ian Letourneau, Alix Daigle, Evelyne Giguere, Edith Brisson, Chong Mei Cai, Heidi Garand, Francis-Olivier Gravel, Luc Desgroseillers, Ziad Semaan, Komi Ekue Kangni, Wendy Yu, Denise Cheung, Ryaz Mohammed, Christina Lee, Mandy Lui, Ayman Alvi, Tamara Hurtado, Ashley Pitcher, Celine Ng Tong, Julia Li, Andrew Balo, Rowena Lee, Yacine Bara, Sheldon Liu, Shelley Hymers

Delegate absent:

Xiao-Bo Li, Melinda Bastien, Melissa de Montigny, Sebastien Dubois, Peter Au, Jonathan Fournier, Neal Anand, Haris Sardar

Guests:

Nick Blitterswyck, Nicole Plamondon, Ben Cairney, Mark Shellborn, Emily Ching, Ryan Wall

The University of Calgary also took part in the meeting as an invited university. It joined the meeting by teleconference.

1. Opening of the Meeting

Céline Ng Tong, seconded by Évelyne Giguère, opened the meeting at 5:07pm EST in the Vancouver Watson Wyatt office.

2. Adoption of the Agenda

The agenda was proposed by Céline Ng Tong and adopted by all.

3. Adoption of the Minutes from last Meeting

Minutes from the March 28th, 2003 meeting were proposed by Céline Ng Tong and adopted by all.

4. Nomination of Secretary

Mathieu Boivin was nominated secretary.

5. Committee Updates

- Convention (University of Toronto)

- Convention tickets must be sold before the end of November. Also, the money from the ticket sale must be received before the end of November.
- It was brought to attention that the convention falls on the same day that the SOA/CAS examinations results come out. This could pose a problem for tickets sale since some students might opt to not go to the convention because of this. After a brief discussion, we came to the conclusion that it is impossible to change the date of the convention, however, this issue should be considered during the organisation of next year's convention.
- There will be a semi-formal dress code for the Saturday dinner because the CIA president and his wife will be our guests.
- **Hotel :** The maximum number of students by room is 3. It was however mentioned, off record, that we could always be more than 3 per room without informing the hotel staff. Also, a lot of people think that 150\$ per room per night is a bit much.
- The convention committee asked each university to provide an approximate number of tickets they plan to sell. Here are the results :
UQAM : 100, UdeM :40, Laval :30 à 40. Simon Frasier :10 à 15,
Concordia : 50, Calgary :6, Manitoba :12.
- The convention committee asked each university to provide the number of students who will participate to the Club night event in order to reserve enough tickets.
- Ticket price hasn't been decided as of yet. Convention will be emailing the delegates to inform them of the cost once Convention and Finance agree on a price.

- Finance (Waterloo University)

- 30 800 \$ in sponsor money has been gathered so far.
- Problem with the wine & cheese for the career fair : the hotel is charging 30 \$ a head for the wine & cheese, which is way too expensive.
- A few sponsors are less generous in their sponsorship for this year's convention, most notably Quebec companies. According to several people, this can be explained by the fact that this year's convention takes place in Toronto and that those sponsoring companies are looking for French-speaking potential candidates.
- Major issue this year: the convention is costing much more than anticipated and the sponsors gathered along with last year's surplus do not seem to be enough.

- Magazine (UQAM)

- The 2003 issue of the ASNA magazine will be distributed to all universities soon.

- Web Site (Laval University)

- ASNA has now an official web site : www.anea-asna.ca. However, english version of the web site is not yet complete.

- Everybody agrees on the fact that the web site should be updated as soon as possible.
- A list of the sponsors and their logos should appear on the web site as well as a copy of the ASNA magazine.
- It was mentioned that we should find sponsors for the web site. Those would be paying a certain amount of money annually in return certain visibility on the web site. However, the issue that we might be smothering companies with requests for financing came up. It was proposed that it might be a good thing to contact companies twice a year: first for the convention, and after for the sponsors for the magazine and the website. This issue remains to be discussed.
- ASNA has now 5 e-mail addresses ending by @anea-asna.ca. Those addresses will be use as follows:
 - president@anea-asna.ca
 - convention@anea-asna.ca
 - general@anea-asna.ca
 - finance@anea-asna.ca
 - translation@anea-asna.ca

- CAS, YAC (University of Manitoba)

- One delegate from this committee will be sending an e-mail to every committee in order to complete the Future Fellow contact list. Each university will be receiving copies of the Future Fellow magazine once a month, it is to be distributed to students.
- The CAS/YAC committee will try to find a French-speaking speaker to talk about CAS at the convention.

- Expansion (Concordia)

- The goal of this committee is to attract American students into ASNA. One student from Boston University has participated in last year's convention and will be invited to come to this year's convention. Expansion committee asked all students who might have contact to American schools to send them to them at: asna_anea2003@hotmail.com
- Expansion's main goal this year is to contact all canadian universities in order to unite all Canadian universities under ASNA. Expansion is presently working on contacting the University of Regina.
- Anybody who knows international actuarial students should invite them to the convention.

- International (Simon Frasier University)

- This committee is working on developing contacts with students from Africa, Caribbean and Hong-Kong.
- International committee is trying to organise convention exchanges with international actuarial organisations. They have found actuarial conventions taking place in the Caribbean's and other places. More info on this later this year.

-Translation (University of Montreal)

- Everyone agrees on the fact that this committee is doing an excellent job at translating every document that comes their way and they are encouraged to continue their excellent work.

6. Treasurer's Financial Report (Denise Cheung – Waterloo)

- ASNA has 10 000 \$ in bank.
- Sponsors will be providing 30 800 \$ so far.
- Nobody seems to be able to evaluate the expenses the convention will cause. It is expected to be an expensive convention for ASNA.

7. Future Actuary Report (Ashley Pitcher – UWO)

- Ashley attended the July 2003 meeting of the Future Actuary. She will be writing an article for the magazine to be published in a few months.

8. Miscellaneous

- **Receipt** : Someone asked to have an example of receipt that we could give to students coming to the convention. ASNA now has official receipt that will be sent to all delegates soon.
- **Involvement Award** : It is important to publicize this award in order to have a reasonable number of nominated students for this year's convention. Last year's nominations were far and few.
- **Bank of Employers Project**: Mélanie Nadeau-Roy and Céline Ng Tong are working on a employers list project. This would be a list of the persons in charge of the recruitment in companies that hire actuaries. To test the waters, a few companies were approached and seemed very enthusiastic. It was suggested to put this list on the ASNA web site.
- **Conferences** : It was suggested to invite lawyers or psychologists for the conferences and not just actuaries. Those professionals could speak about legislation in pensions plans and insurances and how to manage stress in work environment. The idea is to make conferences more interesting, since last year's conferences had very poor attendance.

9. Next Meeting

The next meeting is scheduled for January 2004, during the convention.

10. Closing of the Meeting

The meeting was closed by Céline Ng Tong, seconded by all, at 6:55pm ET.